

COMMUNIQUE

Resignation of the Chief Executive of the Financial Services Commission

The Board of the Financial Services Commission (“FSC Mauritius”) announces that the Chief Executive of FSC Mauritius, Désiré Vencatachellum, has tendered his resignation with effect from 30 June 2026. The Chief Executive informed the Commission that his resignation is for family reasons as he needs to be physically outside the country to attend to same.

The Board expresses its sincere appreciation to Mr. Vencatachellum for his dedicated service and contribution to the FSC Mauritius during his tenure. Since assuming office in September 2025, under his leadership and the strategic oversight of the Board, FSC Mauritius has embarked on an ambitious transformation agenda aimed at strengthening the institution as a fit-for-purpose regulator and pursue its mandate of maintaining the integrity and soundness of the non-bank financial services and global business sectors in Mauritius. The Board takes this opportunity to thank Mr. Vencatachellum for his commitment and professionalism and wishes him every success in his future endeavors.

The Board wishes to reassure all stakeholders that the FSC Mauritius remains fully committed to ensuring continuity, stability and the effective discharge of its regulatory and supervisory responsibilities. Appropriate interim arrangements will be put in place and FSC Mauritius will continue to operate under the oversight of its Board.

The process for the appointment of a new Chief Executive will be initiated in accordance with applicable governance and statutory procedures.

Issued by the Board of the Financial Services Commission, Mauritius.

29 May 2026

About the FSC

The FSC is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.

In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.

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